

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE FIRST QUARTER ENDED 31 MARCH 2017**

	Note	Individual Quarter 3 months ended 31 March		Cumulative Quarter 3 months ended 31 March	
		2017 RM	2016 RM	2017 RM	2016 RM
Continuing Operations					
Revenue	13	1,633,196	1,548,106	1,633,196	1,548,106
Cost of Sales		<u>(1,156,271)</u>	<u>(900,468)</u>	<u>(1,156,271)</u>	<u>(900,468)</u>
Gross Profit / (Loss)		476,925	647,638	476,925	647,638
Other Operating Income		32,051	30,896	32,051	30,896
Selling and Distribution Costs		-	-	-	-
Administrative Expenses		(118,297)	(130,129)	(118,297)	(130,129)
Other Operating Expenses		<u>(246,816)</u>	<u>(301,328)</u>	<u>(246,854)</u>	<u>(301,328)</u>
(Loss) / Profit for the period from continuing operations		<u>143,863</u>	<u>247,077</u>	<u>143,825</u>	<u>247,077</u>
Finance Costs		(8,085)	(8,573)	(8,085)	(8,573)
Gain on Financial Assets Measured at Fair Value	22	-	-	-	-
Share of Results of Associate Company		35,384	35,399	35,384	35,399
(Loss) / Profit Before Tax	14	<u>171,124</u>	<u>273,903</u>	<u>171,124</u>	<u>273,903</u>
Income Tax Expense	17	(10,398)	(9,306)	(10,398)	(9,306)
(Loss) / Profit for the period		<u>160,726</u>	<u>264,597</u>	<u>160,726</u>	<u>264,597</u>
Profit attributable to :					
Owners of the Company		173,734	279,898	173,734	279,898
Non-controlling interests		(13,008)	(15,301)	(13,008)	(15,301)
(Loss) / Profit for the period		<u>160,726</u>	<u>264,597</u>	<u>160,726</u>	<u>264,597</u>
Other comprehensive income					
Item that may be reclassified subsequently to profit or loss					
Exchange differences on translation of foreign operation		(6,466)	(175,207)	(6,466)	(175,207)
Total Comprehensive (Loss) / Income for the period		<u>154,260</u>	<u>89,390</u>	<u>154,260</u>	<u>89,390</u>
Total comprehensive (loss) / income attributable to:					
Owners of the Company		167,268	104,691	167,268	104,691
Non-controlling interests		(13,008)	(15,301)	(13,008)	(15,301)
		<u>154,260</u>	<u>89,390</u>	<u>154,260</u>	<u>89,390</u>
Earnings per share attributable to owners of the Company (in sen)					
Basic EPS	27	0.09	0.14	0.09	0.14

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

**NOTES TO CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE FIRST QUARTER ENDED 31 MARCH 2017**

	Individual Quarter 3 months ended 31 March 2017 <u>RM</u>	Cumulative 3 months ended 31 March 2017 <u>RM</u>
(a) Interest income	716	716
(b) Other income including investment income	n/a	n/a
(c) Gain / (Loss) on disposal of quoted / unquoted investment or properties	n/a	n/a
(d) Gain / (Loss) on foreign exchange	(538)	(538)
(e) Gain / (Loss) on derivatives	n/a	n/a
(f) Interest expense	8,085	8,085
(g) Depreciation	72,847	72,847
(h) Amortization	364,570	364,570
(i) Provision for and write-off of receivables	1,221,187	1,221,187
(j) Provision for and write-off of inventories	n/a	n/a
(k) Exceptional item	n/a	n/a

n/a denotes not applicable

YGL CONVERGENCE BERHAD (649013-W)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017**

	Note	31 March 2017 (Unaudited) RM	31 December 2016 (Audited) RM
ASSETS			
Non-Current Assets			
Property, Plant and Equipment		4,766,704	4,834,888
Investment Property		285,112	285,230
Goodwill and Other Intangible Assets		6,587,109	6,604,045
Investment in Associate Company		735,026	699,642
		<u>12,373,951</u>	<u>12,423,805</u>
Current Assets			
Trade and Other Receivables	22	3,710,900	3,962,471
Current Tax Assets		55,409	64,717
Cash and Cash Equivalents	19	974,715	1,097,656
		<u>4,741,024</u>	<u>5,124,844</u>
TOTAL ASSETS		<u>17,114,975</u>	<u>17,548,649</u>
EQUITY AND LIABILITIES			
Equity			
Share Capital		19,357,214	19,357,214
Share Premium, non-distributable		2,420,349	2,420,349
Exchange Translation, non-distributable (Accumulated Losses) / Retained Profits		496,817	503,283
		<u>(8,158,972)</u>	<u>(8,332,706)</u>
Equity attributable to owners of the Company		14,115,408	13,948,140
Non-controlling Interests		39,143	52,151
TOTAL EQUITY		<u>14,154,551</u>	<u>14,000,291</u>
Non-Current Liabilities			
Term Loan	20	652,338	658,060
Deferred Tax Liabilities		25,763	25,763
		<u>678,101</u>	<u>683,823</u>
Current Liabilities			
Trade and Other Payables	22	1,233,498	1,382,457
Amount due to director		682,204	667,436
Term Loan	20	20,796	20,529
Bank Overdraft	20	96,307	-
Deferred revenue		223,976	759,263
Current Tax Liabilities		25,542	34,850
		<u>2,282,323</u>	<u>2,864,535</u>
TOTAL LIABILITIES		<u>2,960,424</u>	<u>3,548,358</u>
TOTAL EQUITY AND LIABILITES		<u>17,114,975</u>	<u>17,548,649</u>
Net assets per share attributable to owners of the Company (sen)		7.29	7.71

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

YGL CONVERGENCE BERHAD (649013-W)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 31 MARCH 2017

	Note	Share Capital RM	Share Premium RM	Exchange Translation Reserve RM	Retained Earnings RM	Total RM	Non-controlling Interests RM	Total Equity RM
<i>Audited</i>								
At 1 January 2016		19,357,214	2,420,349	496,053	(8,037,413)	14,236,203	68,695	14,304,898
Net loss for the year		-	-	-	(295,293)	(295,293)	(16,544)	(311,837)
Other comprehensive income		-	-	7,230	-	7,230	-	7,230
Exchange translation differences								
At 31 December 2016		<u>19,357,214</u>	<u>2,420,349</u>	<u>503,283</u>	<u>(8,332,706)</u>	<u>13,948,140</u>	<u>52,151</u>	<u>14,000,291</u>
<i>Unaudited</i>								
At 1 January 2017		19,357,214	2,420,349	503,283	(8,332,706)	13,948,140	52,151	14,000,291
Net profit for the year		-	-	-	173,734	173,734	(13,008)	160,726
Other comprehensive loss		-	-	(6,466)	-	(6,466)	-	(6,466)
Exchange translation differences								
At 31 March 2017		<u>19,357,214</u>	<u>2,420,349</u>	<u>496,817</u>	<u>(8,158,972)</u>	<u>14,115,408</u>	<u>39,143</u>	<u>14,154,551</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 31 MARCH 2017

Note	3 MONTHS ENDED 31 MARCH (UNAUDITED)	YEAR ENDED 31 DECEMBER (AUDITED)
	2017 RM	2016 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) / Profit before taxation	171,124	(261,587)
Adjustments for:-		
Depreciation of property, plant and equipment	72,728	291,967
Depreciation of investment property	119	477
Amortisation of software development costs	364,570	1,611,377
Amortisation of membership	404	1,616
Share of result of associates	(35,384)	(183,291)
Impairment loss on intangible assets	-	-
Bad debts written off	-	-
Property, plant and equipment written off	-	24,329
Allowance for doubtful debts	-	-
Allowance for doubtful debts written back	-	-
Unrealised (gain) / loss on foreign exchange	651	(44,095)
Gain on acquisition of subsidiary	-	-
Gain on disposal of subsidiary	-	-
Interest income	(716)	(9,430)
Interest expense	8,085	33,820
Hire purchase term charges	-	-
Operating (loss) / profit before working capital changes	581,581	1,465,183
Changes in software development costs	(356,064)	(1,464,524)
Receipts from customers	824,079	4,507,033
Changes in receivables	(590,424)	(5,054,586)
Payments to suppliers, contractors and employees	(554,362)	(2,462,287)
Changes in payables	438,998	2,242,305
Changes in deferred revenue	(535,287)	89,292
Cash used in operations	(191,479)	(677,584)
Interest received	716	9,430
Interest paid	(8,085)	(33,820)
Tax (paid) / refund	(10,398)	(76,031)
Net cash used in operating activities	(209,246)	(778,005)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(4,830)	(10,938)
Net cash inflow from acquisition subsidiary	-	-
Proceeds from disposal of shares in subsidiary	-	-
Proceeds from disposal of other investment	-	-
Net cash used in investing activities	(4,830)	(10,938)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from share issue	-	-
Share issuance expenses	-	-
Payment of term loan instalments	(5,456)	(20,569)
Payment of hire purchase instalments	-	-
Hire purchase term charges paid	-	-
Net cash (used in) / from financing activities	(5,456)	(20,569)
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	(219,532)	(809,512)
EFFECT OF CHANGES IN EXCHANGE RATES	284	12,063
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	1,097,656	1,895,105
CASH AND CASH EQUIVALENTS CARRIED FORWARD	878,408	1,097,656
Represented by:		
CASH AND BANK BALANCES	974,715	1,097,656
BANK OVERDRAFT	(96,307)	-
	878,408	1,097,656

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING

1. Basis of Preparation

The interim financial report is unaudited and has been prepared in compliance with MFRS 134, Interim Financial Reporting and Appendix 9B, para 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad for the ACE Market.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2016 and the attached explanatory notes. The explanatory notes provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2016.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2016 except for the adoption of the following MFRSs and Amendments to MFRS which are applicable to the financial statements as disclosed therein:

Standards effective for financial periods beginning on or after 1 January 2017

Amendments to MFRS 12	Disclosure of Interests in Other Entities (Annual Improvements to MFRS Standards 2014-2016 Cycle)
Amendments to MFRS 107	Disclosure Initiative
Amendments to MFRS 112	Recognition of Deferred Tax Assets for Unrealised Losses

The application of the above MFRSs and Amendments to MFRS did not result in any significant changes in accounting policies and presentation of the financial results of the Group for the current quarter.

The Group has not applied the following standards which have been issued by MASB but not yet effective for the current quarter. The initial adoption of these standards is not expected to have significant impact to the financial statements of the Group.

Effective for financial periods beginning on or after 1 January 2018

Amendments to MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards
Amendments to MFRS 2	Classification and Measurement of Share-based Payment Transactions
MFRS 4	Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts (Amendments to MFRS 4)
MFRS 9	Financial Instruments (IFRS 9 as issued by IASB in July 2014)
MFRS 15	Revenue from Contracts with Customers
Clarifications to MFRS 15	Revenue from Contracts with Customers
Amendments to MFRS 128	Investments in Associates and Joint Ventures (Annual Improvements to MFRS Standards 2014-2016 Cycle)
Amendments to MFRS 140	Transfers of Investment Property
IC Interpretation 22	Foreign Currency Transactions and Advance Consideration

Effective for financial periods beginning on or after 1 January 2019

MFRS 16	Leases
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2. Auditors’ Report of Preceding Annual Financial Statements

The auditors’ report of the preceding financial year was not subject to any qualification.

3. Seasonality or Cyclicity of Interim Operations

The business of the Group was not affected by any significant seasonal or cyclical factors.

4. Unusual Items due to their Nature, Size or Incidence

There were no unusual items in the financial statements in the current financial quarter under review.

5. Material Changes in Estimates

There were no changes in estimates that have had a material effect in the current financial quarter under review.

6. Issues, Repurchases and Repayment of Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities, share buy-back, share cancellation, shares held as treasury shares and resale of treasury shares for the current financial quarter under review.

7. Dividend Paid

No dividends were paid in the current quarter under review.

8. Segmental Information

Segmental information was provided for the operations in Malaysia and Asia Pacific region.

	3 months ended 31 March		Cumulative 3 months ended 31 March	
	2017	2016	2017	2016
<u>Segment Revenue</u>				
Revenue from operations:				
Malaysia	1,201,872	1,252,177	1,201,872	1,252,177
Asia Pacific	431,324	295,929	431,324	295,929
Total revenue	1,633,196	1,548,106	1,633,196	1,548,106
Elimination of inter-segment sales	-	-	-	-
External sales	1,633,196	1,548,106	1,633,196	1,548,106
Interest revenue	716	3,397	716	3,397

**Ygi Convergence Berhad (649013-W) (“Ygi” or “Group”)
Quarterly report for the first quarter ended 31 March 2017**

	3 months ended 31 March		Cumulative 3 months ended 31 March	
	2017	2016	2017	2016
<u>Segment Results</u>				
Results from operations:				
Malaysia	386,233	351,119	386,233	351,119
Asia Pacific	(242,408)	(104,042)	(242,408)	(104,042)
	143,825	247,077	143,825	247,077
Finance cost	(8,085)	(8,573)	(8,085)	(8,573)
Share of associate’s profit / (loss)	35,384	35,399	35,384	35,399
Tax expense	(10,398)	(9,306)	(10,398)	(9,306)
Non-controlling interests	13,008	15,301	13,008	15,301
Total results	173,734	279,898	173,734	279,898

9. Valuations of Property, Plant & Equipment

The valuations of property, plant and equipment have been brought forward, without amendments from the financial statements for the financial year ended 31 December 2016.

10. Events After the Statement of Financial Position Date

There were no other material events subsequent to the end of the current financial quarter under review to the date of this announcement.

11. Changes in the Composition of the Group

There were no changes in the composition of the Group in the current quarter under review.

12. Changes in Contingent Liabilities

There is no contingent liability as at 26 May 2017 (the latest practicable date not earlier than 7 days from the date of issue of this financial result).

PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

13. Review of Performance

Current Quarter - Group

For the quarter under review, Ygi Group recorded a revenue of RM1,633,196 which was an increase of 5.5% as compared to a revenue of RM1,548,106 achieved in the preceding year corresponding quarter ended 31 March 2016. Gross profit for the quarter under review was RM476,925 as compared to gross profit of RM647,638 for the preceding year corresponding quarter which was a decrease of 26.4%. This was due to higher direct costs charged out for certain Hong Kong project during the quarter under review.

Net profit from operations for the quarter under review was RM143,825 as compared to net profit from operations in the preceding year corresponding quarter ended 31 March 2016 of RM247,077. This was due to higher direct costs charged out for certain Hong Kong project during the quarter under review.

Malaysia Segment

For the quarter under review, the Malaysia segment recorded a revenue of RM1,201,872 which was a decrease of 4.0% as compared to a revenue of RM1,252,177 achieved in the preceding year corresponding quarter ended 31 March 2016. Profit from operations for the quarter under review was RM386,233 as compared to profit from operations of RM351,119 for the preceding year corresponding quarter which was an increase of 10.0%. This was due to higher margin recorded from Ygl own proprietary product during the quarter under review.

Asia Pacific Segment

For the quarter under review, the Asia Pacific segment recorded a revenue of RM431,324 which was an increase of 45.8% as compared to a revenue of RM295,929 achieved in the preceding year corresponding quarter ended 31 March 2016. Loss from operations for the quarter under review was RM242,408 as compared to loss from operations of RM104,042 for the preceding year corresponding quarter which was an increase of 133.0%. This was due to higher direct costs charged out for certain Hong Kong project during the quarter under review.

14. Material Changes in Profit Before Tax Against Preceding Quarter

There was a net profit before tax of RM171,124 for the quarter under review as compared to a net loss before tax of RM376,316 recorded in the preceding fourth quarter ended 31 December 2016. The net profit position was achieved due to the Malaysian segment recorded a revenue of RM1,201,872 during this quarter under review from a revenue of RM664,391 recorded in the preceding quarter revenue representing an increase of 80.9%.

15. Corporate Proposals

There are no other corporate proposals announced but not completed as at the date of announcement as at 26 May 2017 (the latest practicable date not earlier than 7 days from the date of issue of this financial result) other than set out below.

On 9 May 2017, Bursa Malaysia Securities Berhad had approved the following proposals submitted by the Company on 11 April 2017:

- i. listing of up to 38,714,428 private placement shares of representing 20% of the total number of issued shares of Ygl to third party investor(s).
- ii. listing of such number of new Ygl ordinary shares up to 30% of the total number of issued shares (excluding treasury shares) of Ygl to be issued pursuant to the exercise of ESOS options to eligible employees and Directors of Ygl and its subsidiaries who meet the eligibility criteria for participation in the proposed ESOS.

16. Prospects for 2017

Businesses are facing challenging times against the backdrop of devalued local currency value, rising operating costs and human capital shortages. Ygl still holds positive outlook for the growth of enterprise solutions and services as corporations today requires information technology to improve productivity and efficiency and increase revenue and constrain costs. YGL is establishing its position as a leader in enterprise solutions for the manufacturing and large distribution sectors in Malaysia. As the cost of Ygl proprietary products are not susceptible to the rise in US Dollar against Malaysian Ringgit, compared to the international enterprise software which are in US Dollar denomination. There are opportunities for Ygl to sell and grow within Malaysia. Ygl is also spending more efforts in promoting its proprietary products to the neighbouring countries and the rest of the world as Malaysian product is more competitively priced due to the devalued local currency.

17. Taxation

	Current Quarter 31 March 2017 RM	Cumulative Quarter 31 March 2017 RM
Current tax expense		
Malaysian income tax	(10,398)	(10,398)
Foreign tax	-	-
	<hr/>	<hr/>
	(10,398)	(10,398)
Deferred tax	-	-
Total income tax expense	<hr/> (10,398)	<hr/> (10,398)

There was a tax expense despite the net loss position of the Group as certain companies within the Group are still subject to income tax.

18. Status on Utilisation of Proceeds

Private Placement

Pursuant to the private placement exercise undertaken by the Company on 22 September 2015, the Company had raised approximately RM1.936 million which is entirely earmarked for working capital purposes. As at to date, Ygl has fully utilised the proceeds.

19. Cash and cash equivalents

	As at 31 March 2017 RM'000	As at 31 March 2016 RM'000
Cash and bank balances	974	1,421
Less: Overdraft	(96)	(1)
	<hr/>	<hr/>
	(878)	1,420

20. Company Borrowings and Debt Securities

The Group’s borrowings are as follows:

	As at 31 March 2017 RM	As at 31 March 2016 RM
<u>Payable within 12 months</u>		
Secured - Term Loan	20,796	20,817
Secured - Hire purchase liability	-	-
Secured - Bank Overdraft	96,307	945
	117,103	21,762
 <u>Payable after 12 months</u>		
Secured - Term Loan	652,338	673,247
Secured - Hire purchase liability	-	-
	652,338	673,247
 Total	769,441	695,009

The Group does not have any foreign currency borrowings.

21. Capital Commitment

The Group’s objectives when managing capital are to maintain a strong capital base and to safeguard the Group’s ability to continue as a going concern, so as to maintain shareholder, stakeholder and market confidence and to sustain future development of the business.

As at 26 May 2017 (the latest practicable date not earlier than 7 days from the date of issue of this financial result), the Group has no material capital commitment in respect of property, plant and equipment.

22. Financial Instruments

The Company has classified its financial assets in the following categories:

	As at 31 March 2017 RM	As at 31 March 2016 RM
<u>Financial assets</u>		
Account receivables	2,728,908	2,441,921
Other receivables, prepayments and deposits paid	981,992	1,150,331
Cash and cash equivalents	974,715	1,420,764
	4,685,615	5,013,016
	=====	=====

**Ygl Convergence Berhad (649013-W) (“Ygl” or “Group”)
Quarterly report for the first quarter ended 31 March 2017**

The Company has classified its financial liabilities in the following categories:

	As at 31 March 2017 RM	As at 31 March 2016 RM
<u>Financial liabilities at amortised cost</u>		
Account payables	264,938	345,922
Other payables, accruals and deposits received	968,560	1,162,592
Bank overdraft	96,307	945
Term loan	673,134	694,064
Hire purchase liabilities	-	-
Amount owing to directors	682,204	699,493
	-----	-----
	2,685,143	2,903,016
	=====	=====

All other financial instruments are carried at amounts not materially different from their fair values as at 31 December 2016.

Financial Risk Management Objectives and Policies

The Group's operating, investing and financing activities expose it to currency risk, interest rate risk, price risk, credit risk and liquidity risk. The chief executive office, supported by the management team, assesses and makes recommendations to the board for risk management purposes. The methods used to assess financial risks include statistical analysis and financial models. The Board has identified the following financial risk management objectives and policies:

- a) To minimize the group's exposure to foreign currency exchange rates and future cash flow risks;
- b) To accept reasonable level of price risk and credit risk that commensurate with the expected returns of the underlying operations and activities; and
- c) To minimize liquidity risk by proper cash flow planning, management and control.

The Group's risk management policies include:

- a) Credit controls which include evaluation, acceptance, monitoring and feedback to ensure reasonable credit worthy customers are accepted; and
- b) Money market instruments, short term deposits and bank overdrafts to manage liquidity risk.

The Group does not have a formal policy on future or exchange contracts or hedge activities as foreign currency transactions are dealt directly by the respective overseas subsidiary companies.

There have been no significant changes on the Group's exposure to financial risks from the previous year. Neither have there been any changes to the Group's risk management objectives and policies from the previous year.

The Group does not deal in any derivative financial instruments in the quarter under review as such there was no derivative financial instrument reported and no other comprehensive income reported in the financial statements in the quarter under review except those that were of loans and receivables in nature.

Trade Receivables

Aging analysis of financial assets:

	As at 31 March 2017	As at 31 March 2016
	RM	RM
Up to 90 days	826,215	1,271,152
>90 to 180 days	926,045	186,464
>180 to 360 days	383,474	244,360
>360 days	593,174	739,945
Total amount	2,728,908	2,441,921

The financial assets are classified as impaired asset when they are more than 360 days past due and after impairment tests reveal that their recovery is doubtful. Adequate impairment losses have been allowed for these impairment assets.

Loans and Advances

These non-derivative financial assets and liabilities are measured at amortised cost using the effective interest method where the initial amounts are measured at fair value. Gains or losses arisen from the fair value measurement with the related interest income or expense are recognised in the statement of comprehensive income. The effective discount rate used was 4.95% over expected five years of repayment. The discounted amounts arisen from inter-company advances were eliminated in the consolidation of accounts at group level.

23. Significant Related Party Transactions

For the first quarter ended 31 March 2017, there was no significant related party transaction entered by the Group.

24. Material Litigation

Neither the Company nor its subsidiary companies is engaged in any litigation or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the Company or its subsidiary companies and the Board does not know of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Company or its subsidiary companies.

25. Profit Estimate/Forecast

Not applicable.

26. Dividend

The Board did not declare any dividend payments for the current financial quarter under review.

27. Earnings Per Share

The basic earnings per share of the Group is calculated by dividing the net profit for the period by the weighted average number of ordinary shares.

	3 months ended 31 March		Cumulative 3 months ended 31 March	
	2017	2016	2017	2016
Profits/(Loss) for the period attributable to shareholders (RM)	171,124	273,903	171,124	273,903
Weighted average number of ordinary shares in issue	193,572,140	193,572,140	193,572,140	193,572,140
Basic earnings/(loss) per share (sen)	(0.09)	(0.14)	(0.09)	(0.14)

28. Realised and Unrealised Accumulated Losses

The disclosure as required by Bursa Malaysia Securities Berhad on the realized and unrealised unappropriated profits or accumulated losses is as follows:

	As at 31 March 2017 RM	As at preceding financial year end 31 December 2016 RM
Total accumulated profits / (losses) of Ygl and its subsidiaries:		
Realised	(7,418,347)	(7,601,443)
Unrealised	(651)	44,095
	(7,418,998)	(7,557,348)
Total share of accumulated losses from associated company:		
Realised	(739,974)	(775,358)
Unrealised	-	-
	(8,158,972)	(8,332,706)
Less: Consolidation adjustments	-	-
Total group accumulated profits / (losses) as per consolidated accounts	(8,158,972)	(8,332,706)